

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

PUBLIC AND INDIAN HOUSING

INDIAN HOUSING LOAN GUARANTEE FUND (SECTION 184)

PROGRAM PERFORMANCE

STRATEGIC GOAL/OBJECTIVE	ACTUAL 2002	ESTIMATE 2003	ESTIMATE 2004
Strategic Goal H: Increase homeownership opportunities.			
Discretionary BA (Dollars in Thousands)	\$5,987	\$5,000	\$1,000
FTE			
Headquarters	4	4	4
Field	0	0	0
Subtotal	4	4	4
S&E Cost (Dollars in Thousands)			
Personal Services	\$378	\$389	\$399
Travel	20	25	25
Other Services	0	250	250
Supplies	1	1	1
Subtotal	399	665	675
Strategic Objective H.2: Increase minority homeownership.			
Indicator: Section 184A mortgage financing is guaranteed for 225 Native American homeowners during fiscal year 2004.	188	200	225

EXPLANATION OF PERFORMANCE

Performance/Means and Strategies

Funding in the amount of \$1 million in program funding and \$675 thousand in Salaries and Expenses for a total of \$1.7 million is requested to support Strategic Goal H: Increase homeownership opportunities.

Homeownership rates on reservations are low and housing needs are great. The Indian Housing Loan Guarantee fund provides credit subsidies that support loan guarantees to meet this need. The guaranteed loans can be used to purchase, construct, and/or rehabilitate single-family homes on Indian trust or restricted land and in designated Indian areas. Because of the unique legal status of these lands, lenders previously had been hesitant to assume the risk of providing mortgage financing where legal title to the property could not be used as collateral. Other important constraints that limit the ability of Tribes to take advantage of guaranteed loans include weak local economies, a lack of infrastructure, high building codes in rural areas, and a shortage of service providers such as appraisers and realtors. The Office of Native American Programs (ONAP) tracks the annual number of homeownership loans for Native Americans guaranteed under Section 184.

Resource Management Information

The FTE requests remain constant for fiscal years 2003 and 2004.