

PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
2006 Summary Statement and Initiatives
(Dollars in Thousands)

HOUSING CERTIFICATE FUND	<u>Enacted/ Request</u>	<u>Carryover</u>	<u>Supplemental/ Rescission</u>	<u>Total Resources</u>	<u>Obligations</u>	<u>Outlays</u>
2004 Appropriation	\$19,371,482	\$4,438,558 ^a	-\$2,958,291	\$20,851,749	\$19,288,787	\$22,355,586
2005 Appropriation	4,166,400	3,427,646 ^b	-1,557,000	6,037,046	6,037,046	9,096,377
2006 Request .....	...	...	<u>-2,500,000</u>	<u>-2,500,000</u>	...	<u>3,019,321</u>
Program Improvements/Offsets	-4,166,400	-3,427,646	-943,000	-8,537,046	-6,037,046	-6,077,056

a/ Excludes OIG recommended adjustment of \$693 million in recaptures.

b/ Includes \$1.17 billion in recaptures anticipated in fiscal year 2005.

Summary Statement

No new funds are requested for the Housing Certificate Fund in fiscal year 2006. In fiscal year 2005, Congress established two new accounts, Tenant-Based Rental Assistance and Project-Based Rental Assistance, to administer the activities of the Housing Certificate Fund. The fiscal year 2006 budget request continues the account structure established in fiscal 2005.

This account will, in the future, be used to reflect the rescission of prior year balances that are not used to provide rental assistance.

Initiatives

No new initiatives are proposed for this account.

Housing Certificate Fund

PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Summary of Resources by Program
(Dollars in Thousands)

<u>Budget Activity</u>	<u>2004 Budget Authority</u>	<u>2003 Carryover Into 2004</u>	<u>2004 Total Resources</u>	<u>2004 Obligations</u>	<u>2005 Budget Authority</u>	<u>2004 Carryover Into 2005</u>	<u>2005 Total Resources</u>	<u>2006 Request</u>
Contract Renewals	\$17,531,084	\$2,451,446	\$19,982,530	\$16,957,623	\$4,166,400	\$916,470	\$5,082,870	...
Administrative Fees ...	1,234,672	359,145	1,593,817	1,205,689	...	370,088	370,088	...
Section 8 Rental Assistance	205,277	181,665	386,942	173,224	...	129,225	129,225	...
Central Fund	136,039	286,588	422,627	374,645	...	47,981	47,981	...
Contract Administrators	99,410	117,668	217,078	206,024	...	11,054	11,054	...
Section 8 Amendments ..	...	33,286	33,286	320,360	...	37,287	37,287	...
Working Capital Fund ..	2,992	...	2,992	2,992	...	...	...	...
Incremental Vouchers ..	...	271	271	229	...	42	42	...
Section 8 Counseling ..	...	866	866	...	...	866	866	...
Family Self-Sufficiency Coordinators	47,717	48,000	95,717	48,000	...	47,717	47,717	...
Jobs Plus Demonstration	...	500	500	...	...	500	500	...
Recapture of Prior Year Balances .....	...	959,123	959,123	...	...	693,124	693,124	...
Recaptures anticipated in fiscal year 2005 ..	...	...	...	...	...	1,173,292	1,173,292	...
Rescission of Prior Year Balances	<u>-2,844,000</u>	<u>...</u>	<u>-2,844,000</u>	<u>...</u>	<u>-1,557,000</u>	<u>...</u>	<u>-1,557,000</u>	<u>...</u>
Total Housing Certificate Fund ...	16,413,191	4,438,558	20,851,749	19,288,786	2,609,400	3,427,646	6,037,046	...

NOTE: The 2003 carryover into 2004 of "Recapture of Prior Year Balances" excludes \$693 million in OIG recommended adjustments on the fiscal year 2004 year-end SF-133. The 2004 Carryover into 2005 of "Recapture of Prior Year Balances" reflects \$693 million in OIG recommended adjustments to obligated balances in fiscal year 2004, but not actually realized until fiscal year 2005.

<u>FTE</u>	<u>2004 Actual</u>	<u>2005 Estimate</u>	<u>2006 Estimate</u>
Headquarters	440	0	0
Field	<u>774</u>	<u>0</u>	<u>0</u>
Total	1,214	0	0

Housing Certificate Fund

PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Program Offsets
(Dollars in Thousands)

Contract Renewals	<u>Amount</u>
2004 Appropriation	\$17,531,084
2005 Appropriation	4,166,400
2006 Request	<u>---</u>
Program Improvements/Offsets	-4,166,400

Proposed Actions

No new funds are requested for the Housing Certificate Fund in fiscal year 2006. In fiscal year 2005, Congress established two new accounts, Tenant-Based Rental Assistance and Project-Based Rental Assistance, to administer the activities of the Housing Certificate Fund. The fiscal year 2006 budget request continues the account structure established in fiscal 2005. In fiscal years 2005 and 2006, this program activity is funded in the Tenant-Based Rental Assistance and Project-Based Rental Assistance accounts.

Housing Certificate Fund

PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Program Offsets
(Dollars in Thousands)

Administrative Fees	<u>Amount</u>
2004 Appropriation	\$1,234,672
2005 Appropriation .....	...
2006 Request	<u>...</u>
Program Improvements/Offsets .....	...

Proposed Actions

No new funds are requested for the Housing Certificate Fund in fiscal year 2006. In fiscal year 2005, Congress established two new accounts, Tenant-Based Rental Assistance and Project-Based Rental Assistance, to administer the activities of the Housing Certificate Fund. The fiscal year 2006 budget request continues the account structure established in fiscal 2005. In fiscal years 2005 and 2006, this program activity is funded in the Tenant-Based Rental Assistance account.

Housing Certificate Fund

PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Program Offsets
(Dollars in Thousands)

Section 8 Rental Assistance	<u>Amount</u>
2004 Appropriation	\$205,277
2005 Appropriation .....	...
2006 Request	<u>...</u>
Program Improvements/Offsets .....	...

Proposed Actions

No new funds are requested for the Housing Certificate Fund in fiscal year 2006. In fiscal year 2005, Congress established two new accounts, Tenant-Based Rental Assistance and Project-Based Rental Assistance, to administer the activities of the Housing Certificate Fund. The fiscal year 2006 budget request continues the account structure established in fiscal 2005. In fiscal years 2005 and 2006, this program activity is funded in the Tenant-Based Rental Assistance account.

Housing Certificate Fund

PUBLIC AND INDIAN HOUSING
 HOUSING CERTIFICATE FUND
 Program Offsets
 (Dollars in Thousands)

Central Fund	<u>Amount</u>
2004 Appropriation	\$136,039
2005 Appropriation .....	...
2006 Request	<u>...</u>
Program Improvements/Offsets .....	...

Proposed Actions

No new funds are requested for the Housing Certificate Fund in fiscal year 2006. In fiscal year 2005, Congress established two new accounts, Tenant-Based Rental Assistance and Project-Based Rental Assistance, to administer the activities of the Housing Certificate Fund. The fiscal year 2006 budget request continues the account structure established in fiscal 2005. In fiscal year 2006, this program activity is funded in the Tenant-Based Rental Assistance account.

Housing Certificate Fund

PUBLIC AND INDIAN HOUSING
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Program Offsets
(Dollars in Thousands)

Family Self-Sufficiency Coordinators	<u>Amount</u>
2004 Appropriation	\$47,717
2005 Appropriation .....	...
2006 Request	<u>...</u>
Program Improvements/Offsets .....	...

Proposed Actions

No new funds are requested for the Housing Certificate Fund in fiscal year 2006. In fiscal year 2005, Congress established two new accounts, Tenant-Based Rental Assistance and Project-Based Rental Assistance, to administer the activities of the Housing Certificate Fund. The fiscal year 2006 budget request continues the account structure established in fiscal 2005. In fiscal years 2005 and 2006, this program activity is funded in the Tenant-Based Rental Assistance account.

Housing Certificate Fund

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 Program Offsets
 (Dollars in Thousands)

Contract Administrators	<u>Amount</u>
2004 Appropriation	\$99,410
2005 Appropriation .....	...
2006 Request	<u>...</u>
Program Improvements/Offsets .....	...

Proposed Actions

No new funds are requested for the Housing Certificate Fund in fiscal year 2006. In fiscal year 2005, Congress established two new accounts, Tenant-Based Rental Assistance and Project-Based Rental Assistance, to administer the activities of the Housing Certificate Fund. The fiscal year 2006 budget request continues the account structure established in fiscal 2005. In fiscal years 2005 and 2006, this program activity is funded in the Project-Based Rental Assistance account.

Housing Certificate Fund

PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Program Offsets
(Dollars in Thousands)

Section 8 Amendments	<u>Amount</u>
2004 Appropriation
2005 Appropriation
2006 Request	<u>...</u>
Program Improvements/Offsets

Proposed Actions

No new funds are requested for the Housing Certificate Fund in fiscal year 2006. In fiscal year 2005, Congress established two new accounts, Tenant-Based Rental Assistance and Project-Based Rental Assistance, to administer the activities of the Housing Certificate Fund. The fiscal year 2006 budget request continues the account structure established in fiscal 2005. In fiscal years 2005 and 2006, this program activity is funded in the Project-Based Rental Assistance account.

Housing Certificate Fund

PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Program Offsets
(Dollars in Thousands)

Working Capital Fund	<u>Amount</u>
2004 Appropriation	\$2,992
2005 Appropriation .....	...
2006 Request	<u>...</u>
Program Improvements/Offsets .....	...

Proposed Actions

No new funds are requested for the Housing Certificate Fund in fiscal year 2006. In fiscal year 2005, Congress established two new accounts, Tenant-Based Rental Assistance and Project-Based Rental Assistance, to administer the activities of the Housing Certificate Fund. The fiscal year 2006 budget request continues the account structure established in fiscal 2005. In fiscal years 2005 and 2006, this program activity is funded in the Tenant-Based Rental Assistance and Project-Based Rental Assistance accounts.

Housing Certificate Fund

PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Crosswalk of 2004 Availability
(Dollars in Thousands)

<u>Budget Activity</u>	<u>2004 Enacted</u>	<u>Supplemental/ Rescission</u>	<u>Approved Reprogrammings</u>	<u>Transfers</u>	<u>Carryover</u>	<u>Total 2004 Resources</u>
Contract Renewals	\$17,635,131	-\$104,047	...	...	\$2,451,446	\$19,982,530
Administrative Fees	1,242,000	-7,328	...	...	359,145	1,593,817
Section 8 Rental Assistance	206,495	-1,218	...	...	181,665	386,942
Central Fund	136,846	-807	...	...	286,588	422,627
Contract Administrators	100,000	-590	...	...	117,668	217,078
Section 8 Amendments .....	...	...	...	...	33,286	33,286
Working Capital Fund	3,010	-18	...	...	...	2,992
Incremental Vouchers .....	...	...	...	...	271	271
Section 8 Counseling .....	...	...	...	...	866	866
Family Self-Sufficiency Coordinators	48,000	-283	...	...	48,000	95,717
Jobs Plus Demonstration .....	...	...	...	...	500	500
Recapture of Prior Year Balances ....	...	...	...	...	959,123 ^a	959,123
Recaptures anticipated in fiscal year 2005 .....	...	...	...	...	...	...
Rescission of Prior Year Balances ...	...	<u>-2,844,000</u>	...	...	...	<u>-2,844,000</u>
Total	19,371,482	-2,958,291	...	...	4,438,558	20,851,749

a/ Fiscal year 2004 realized recaptures. Excludes OIG recommended adjustment of \$693 million in recaptures.

Housing Certificate Fund

PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Crosswalk of 2005 Changes
(Dollars in Thousands)

<u>Budget Activity</u>	<u>2005 President's Budget Request</u>	<u>Congressional Appropriations Action on 2005 Request</u>	<u>2005 Supplemental/ Rescission</u>	<u>Reprogrammings</u>	<u>Carryover</u>	<u>Total 2005 Resources</u>
Contract Renewals	\$16,920,000	\$4,166,400 ^a	...	...	\$916,470	\$5,082,870
Administrative Fees	1,176,000	...	...	...	370,088	370,088
Section 8 Rental Assistance	163,000	...	...	...	129,225	129,225
Central Fund	100,000	...	...	...	47,981	47,981
Contract Administrators	101,900	...	...	...	11,054	11,054
Section 8 Amendments .....	...	...	...	...	37,287	37,287
Working Capital Fund	4,904	...	...	...	...	...
Incremental Vouchers .....	...	...	...	...	42	42
Section 8 Counseling .....	...	...	...	...	866	866
Family Self-Sufficiency Coordinators	...	...	...	...	47,717	47,717
Jobs Plus Demonstration .....	...	...	...	...	500	500
Recapture of Prior Year Balances ....	...	...	...	...	693,124 ^b	693,124
Recaptures anticipated in fiscal year 2005 .....	...	...	...	...	1,173,292	1,173,292
Rescission of Prior Year Balances ...	<u>-1,557,000</u>	<u>...</u>	<u>-1,557,000</u>	<u>...</u>	<u>...</u>	<u>-1,557,000</u>
Total Changes	16,908,804	4,166,400	-1,557,000	...	3,427,646	6,037,046

a/ Advance appropriation enacted in fiscal year 2004 and available in fiscal year 2005.

b/ Reflects \$693 million in OIG recommended adjustments to obligated balances in fiscal year 2004, but not actually realized until fiscal year 2005.

Housing Certificate Fund

**Housing Certificate Fund
Program Activity**

	<u>Units</u>	<u>Per Unit Cost</u>	<u>Obligations</u>
FY 2004:			
Tenant Protections	20,363	NA	173,224,059
Central Fund	NA	NA	374,645,325
Section 8 Amendment	NA	NA	320,360,309
Administrative Fees	NA	NA	1,205,689,116
Family Self Sufficient Coordinators	NA	NA	48,000,000
Contract Administrators	NA	NA	206,023,869
Incremental Rental Assistance	NA	NA	229,000
Working Capital Fund	NA	NA	2,992,241
Contract Renewals			
PIH	NA	NA	12,844,310,514
CPD-Mod. Rehab. SRO	5,014	NA	24,529,428
Housing	<u>865,678</u>	<u>NA</u>	<u>4,088,783,406</u>
Subtotal, Contract Renewals	870,692		16,957,623,348
Total, fiscal year 2004 Obligations	891,055		19,288,787,267 ^a
Total fiscal year 2004 Housing Certificate Fund Unobligated Funds:			2,254,254,240

NOTE: Unobligated balances include \$693 million in OIG recommended adjustments to obligated balances at year end. These funds, while recorded as unobligated in fiscal year 2004, will not be realized until fiscal year 2005.

a/ Does not match the "Summary of Resources by Program" table due to rounding.