HOUSING HOUSING PAYMENTS (SUMMARY OF ASSISTED UNITS AND OUTLAYS) 2007 Summary Statement and Initiatives

PROGRAM HIGHLIGHTS

	CURRENT ESTIMATE <u>2005</u>	CURRENT ESTIMATE <u>2006</u> (Dollars in Th	ESTIMATE 2007 nousands)	INCREASE + DECREASE - 2007 vs. 2006
Units Eligible for Payment, End of Fiscal Year	4,775,090	3,670,092	3,645,836	-24,256
Budget Outlays	\$28,257,550	\$28,864,561	\$29,178,764	\$314,203

Summary Statement

2007 Budget Program. The basis for the majority of the Housing Payments outlays is the Housing Certificate Fund, Tenant-Based Rental Assistance, Project-Based Rental Assistance, Public Housing Capital Fund, Housing for Elderly and Housing for Persons with Disabilities Programs.

Program Components. Liquidating funds for the six subsidized housing programs listed below are provided through permanent indefinite appropriations.

Information is provided for the following accounts:

- 1. <u>Housing Assistance Payments</u> as authorized by Section 8 of the United States Housing Act of 1937, as amended (including Contract Renewals.
- 2. Homeownership Assistance as authorized by Section 235 of the National Housing Act, as amended.
- 3. Rental Housing Assistance as authorized by Section 236 of the National Housing Act, as amended.
- 4. Rent Supplement as authorized by Section 101 of the Housing and Urban Development Act of 1965, as amended.
- 5. Public Housing as authorized by the United States Housing Act of 1937, as amended.
- 6. College Housing Grants as authorized by the Housing Act of 1950, as amended.
- 7. Housing for the Elderly as authorized by Section 202 of the Housing Act of 1959 as amended.
- 8. Housing for Persons with Disabilities as authorized by Section 811 of the Cranston-Gonzalez National Affordable Housing Act.

Units Eligible for Payment. A distribution, by program, of the estimated units eligible for payment follows:

Housing Payments

<u>Program</u>	ACTUAL 2005	ESTIMATE $\frac{2006}{(\text{Dollars in Thousands})}$	ESTIMATE 2007
Section 8: Tenant Based Assistance Project Based Assistance Total, Section	\$2,056,430 <u>1,306,740</u> 3,363,170	a/ \$ <u>1,287,940</u> 1,287,940	a/ \$ <u>1,267,436</u> 1,267,436
Section 202 and Section 811: Housing for the Elderly (Section 202) Housing for Persons with Disabilities (811) Tenant-Based (Section 811) Subtotal, Section 202 and Section 811	82,359 23,243 <u>14,739</u> 120,341	88,418 24,759 <u>14,655</u> 127,832	94,351 26,180 <u>14,755</u> 135,286
Rent Supplement	17,239	17,188	17,137
Section 235: Original Revised Total, Section 235	651 <u>6,048</u> 6,699	425 <u>5,844</u> 6,269	224 <u>5,153</u> <u>5,377</u>
Section 236	322,083	301,160	280,246
Public Housing b/	1,162,808	1,161,396	1,153,231
Total Units Under Payment	4,992,340	2,901,785	2,858,713
Less: "Piggy Back" Subsidies c/	-217,250	-217,250	-217,250
Total (Net) Units Under Payment	4,775,090	2,684,535	2,641,463

a/ Starting with fiscal year 2005, Tenant-Based assisted households, (the largest percent of HUD's housing assistance) will be reported for actual leased units only after the end of the fiscal year. This program is now budget-based. The PHAs have flexibility to maximize the number of units they can lease.

b/ Excludes units for Native American Housing Block Grants.

c/ Adjusted to reflect those units receiving more than one subsidy payment.

Housing Payments

Outlays. A distribution, by program, of Subsidized Housing program outlays follows:

Program	ACTUAL 2005	ESTIMATE <u>2006</u> (Dollars in Thousands)	ESTIMATE 2007
Section 8 a/	\$23,284,427	\$24,037,160	\$24,626,493
Section 202 and Section 811			
Housing for the Elderly (Section 202) Housing for Persons with Disabilities (811). Subtotal, Section 202 and Section 811	903,485 307,302 1,210,787	875,000 <u>258,000</u> 1,133,000	875,000 <u>260,000</u> 1,135,000
Rent Supplement	54,942	54,779	54,616
Section 235: Original Revised Total, Section 235	1,154 <u>3,032</u> 4,186	765 <u>2,977</u> 3,742	$ \frac{410}{2,670} \frac{2,670}{3,080} $
Section 236	544,177	516,968	489,245
College Housing	6,409	6,409	6,409
Public Housing b/	3,152,622	3,112,503	2,863,921
Total	28,257,550	28,864,561	29,178,764

a/ Excludes mainstream non-elderly vouchers (Tenant-Based Assistance) provided under Housing for Persons with Disabilities account.

b/ Excludes outlays associated with Native American Housing Block Grants.