

**PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
2011 Summary Statement and Initiatives
(Dollars in Thousands)**

HOUSING CERTIFICATE FUND	<u>Enacted/ Request</u>	<u>Carryover</u>	<u>Supplemental/ Rescission</u>	<u>Total Resources</u>	<u>Obligations</u>	<u>Outlays</u>
2009 Appropriation .....	...	\$77,807 ^a	...	\$77,807	\$58,766	\$1,571,738
2010 Appropriation/Request	\$102,418	221,459 ^b	-\$102,418	221,459	221,459	1,280,499
2011 Request .....	...	<u>100,000</u> ^c	...	<u>100,000</u>	<u>100,000</u>	<u>1,090,396</u>
Program Improvements/Offsets	-102,418	-121,459	+102,418	-121,459	-121,459	-190,103

a/ Includes \$41 million from recovered prior obligations collected during fiscal year 2009.

b/ Includes \$100 million in anticipated recoveries from prior obligations collected during fiscal year 2010.

c/ Includes \$100 million in anticipated recoveries from prior obligations collected during fiscal year 2011.

Summary Statement

No new funds are requested for the Housing Certificate Fund in fiscal year 2011. In fiscal year 2005, Congress established two new accounts, Tenant-Based Rental Assistance and Project-Based Rental Assistance, to administer the activities of the Housing Certificate Fund.

In addition, the Department does not request a rescission from this account in fiscal year 2011. During 2007, HUD employed an outside contractor to conduct an extensive analysis and clean-up of all Project-Based Rental Assistance contracts. As a result of this analysis, HUD is confident that the remaining contract balances are required to meet HUD's contract commitments.

The Department estimates that total Section 8 Amendment needs in 2011 will be \$662 million. The Budget assumes that recaptures in this account will be used for either their original purposes or to meet funding needs in the Project-Based Rental Assistance program.

Initiatives

No new initiatives are proposed for this account.

Housing Certificate Fund

**PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Summary of Resources by Program
(Dollars in Thousands)**

<u>Budget Activity</u>	<u>2009 Budget Authority</u>	<u>2008 Carryover Into 2009</u>	<u>2009 Total Resources</u>	<u>2009 obligations</u>	<u>2010 Budget Authority/ Request</u>	<u>2009 Carryover Into 2010</u>	<u>2010 Total Resources</u>	<u>2011 Request</u>
Section 8 Amendments	\$7,060	\$7,060	\$1,485	...	\$122,993	\$122,993	...
Contract Renewals	69,603	69,603	57,281	...	12,322	12,322	...
Administrative Fees	1,144	1,144	...	...	1,144	1,144	...
Contract Administrators	<u>85,000</u>	<u>85,000</u>	...
Total	77,807	77,807	58,766	...	221,459	221,459	...

NOTES:

"2008 Carryover Into 2009" for Contract Renewals includes recoveries of \$41 million from prior year obligations.

"2009 Carryover Into 2010" for Section 8 Amendments includes anticipated recoveries of \$100 million from prior year obligations.

Housing Certificate Fund

**PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Justification of Proposed Changes in Appropriations Language**

The fiscal year 2011 President's Budget includes proposed changes in the appropriations language listed and explained below. New language is italicized and underlined, and language proposed for deletion is bracketed.

Housing Certificate Fund

(Cancellation)

Unobligated balances, including recaptures and carryover, remaining from funds appropriated to the Department of Housing and Urban Development under this heading, the heading "Annual Contributions for Assisted Housing" and the heading "Project-Based Rental Assistance", for fiscal year [2010] 2011 and prior years may be used for renewal of or amendments to section 8 project-based contracts and for performance-based contract administrators, notwithstanding the purposes for which such funds were appropriated: Provided, That any obligated balances of contract authority from fiscal year 1974 and prior that have been terminated [shall be] are hereby permanently cancelled: Provided further, That amounts heretofore recaptured, or recaptured during the current fiscal year, from project-based Section 8 contracts from source years fiscal year 1975 through fiscal year 1987 are hereby [rescinded] permanently cancelled, and an amount of additional new budget authority, equivalent to the amount [rescinded] permanently cancelled is hereby appropriated, to remain available until expended, for the purposes set forth under this heading, in addition to amounts otherwise available. (Department of Housing and Urban Development Appropriations Act, 2010.)

Housing Certificate Fund

**PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Crosswalk of 2009 Availability
(Dollars in Thousands)**

<u>Budget Activity</u>	<u>2009 Enacted</u>	<u>Supplemental/ Rescission</u>	<u>Approved Reprogrammings</u>	<u>Transfers</u>	<u>Carryover</u>	<u>Total 2009 Resources</u>
Section 8 Amendments	\$7,060	\$7,060
Contract Renewals	69,603 ^a	69,603
Administrative Fees	1,144	1,144
Contract Administrators
Total	77,807	77,807

a/ Includes \$41 million from recaptured prior obligations collected during fiscal year 2009. Excludes \$34 million in source year 74 recaptures and \$102 million in source year 87 recaptures.

Housing Certificate Fund

**PUBLIC AND INDIAN HOUSING
HOUSING CERTIFICATE FUND
Crosswalk of 2010 Changes
(Dollars in Thousands)**

<u>Budget Activity</u>	<u>2010 President's Budget Request</u>	<u>Congressional Appropriations Action on 2010 Request</u>	<u>2010 Supplemental/ Rescission</u>	<u>Reprogrammings</u>	<u>Carryover</u>	<u>Total 2010 Resources</u>
Section 8 Amendments	\$17,418	-\$17,418	...	\$122,993 ^a	\$122,993
Contract Renewals	12,322	12,322
Administrative Fees	1,144	1,144
Contract Administrators	<u>85,000</u>	<u>-85,000</u>	...	<u>85,000^b</u>	<u>85,000</u>
Total	102,418	-102,418	...	221,459	221,459

a/ Amount includes source year 87 funds recaptured in fiscal year 2009. These amounts will be rescinded in fiscal year 2010 and an equal amount of new budget authority appropriated per the fiscal year 2010 Appropriations Act. This amount also includes \$100 million in anticipated recaptures in fiscal year 2010.

b/ Amount includes source year 87 funds recaptured in fiscal year 2009. These amounts will be rescinded in fiscal year 2010 and an equal amount of new budget authority appropriated per the fiscal year 2010 Appropriations Act.