COMMUNITY PLANNING AND DEVELOPMENT SELF-HELP AND ASSISTED HOMEOWNERSHIP OPPORTUNITY PROGRAM 2016 Summary Statement and Initiatives (Dollars in Thousands)

SELF-HELP AND ASSISTED HOMEOWNERSHIP OPPORTUNITY PROGRAM	Enacted/ <u>Request</u>	Carryover	Supplemental/ Rescission	Total <u>Resources</u>	<u>Obligations</u>	<u>Outlays</u>
2014 Appropriation	\$50,000	\$37,907		\$87,907	\$37,907	\$74,873
2015 Appropriation	50,000	50,000		100,000	50,000	62,000
2016 Request	<u></u>	<u></u>	<u></u>	<u></u>	<u>50,000</u>	<u>59,000</u>
Program Improvements/Offsets	-50,000	-50,000		-100,000		-3,000

1. What is this request?

The Department is not requesting funding under the Self-Help and Assisted Homeownership Opportunity Program (SHOP) account in fiscal year 2016. The Department is requesting up to \$10 million for SHOP as a set-aside within the HOME Investment Partnerships Program (see the HOME justification for further details on SHOP). Funding for all capacity building activities, including the Capacity Building for the Community Development and Affordable Housing program authorized under section 4(a) of the HUD Demonstration Act of 1993 (42 U.S.C. 9816 note) and rural capacity building, is requested as a part of the Transformation Initiative (TI) account. Within TI, HUD will continue its integrated approach to technical assistance and capacity building, including activities to develop, enhance, and strengthen the technical and administrative capabilities of community development corporations to carry out community development and affordable housing activities for low- and moderate-income persons that support and address local needs and priorities.

COMMUNITY PLANNING AND DEVELOPMENT SELF-HELP AND ASSISTED HOMEOWNERSHIP OPPORTUNITY PROGRAM Summary of Resources by Program (Dollars in Thousands)

Budget Activity	2014 Budget Authority	2013 Carryover Into 2014	2014 Total Resources	2014 Obligations	2015 Budget Authority	2014 Carryover <u>Into 2015</u>	2015 Total <u>Resources</u>	2016 <u>Request</u>
Self-Help and Assisted Homeownership								
Opportunity Program	\$10,000		\$10,000		\$10,000	\$10,000	\$20,000	
Capacity Building Capacity Building for	35,000	\$33,169	68,169	\$33,169	35,000	35,000	70,000	
Rural Housing	5,000	4,738	<u>9,738</u>	4,738	<u>5,000</u>	<u>5,000</u>	<u>10,000</u>	<u></u>
Total	50,000	37,907	87,907	37,907	50,000	50,000	100,000	

NOTE: In the fiscal year 2016 requests, SHOP is included as a set-aside in the HOME account and Capacity Building funding is included in the Transformation Initiative account. Obligations and outlays for funds appropriated prior to fiscal year 2016 will continue to be reflected in the SHOP account.