

**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
COMMUNITY PLANNING AND DEVELOPMENT
HOME INVESTMENT PARTNERSHIPS PROGRAM
2020 Summary of Resources**

(Dollars in Thousands)

	Enacted/ Requested	Carryover	Supplemental/ Rescission	Total Resources	Obligations	Outlays
2018 Appropriation	1,362,000	620,368 ^a	-	1,982,368	1,485,599	944,477
2019 Annualized CR	1,362,000	491,135	-	1,853,135	1,634,856	1,031,000
2020 Request	-	218,279	-	218,279	218,279	1,097,000
Change from 2019	(1,362,000)	(272,856)	-	(1,634,856)	(1,416,577)	66,000

a/ This carryover number includes \$5.958 million in funds recaptured in 2018.

1. Program Purpose and Budget Overview

The 2020 President’s Budget does not request funding for the HOME Investment Partnerships Program. This program has provided formula grants to states and units of general local governments to acquire, rehabilitate, and construct affordable housing and provide rental assistance for low- and very low-income households since 1992. Stagnant incomes, complex housing market dynamics, including local land use, zoning, and other regulations that create barriers to housing development, all contribute to significant housing cost burdens for households across the country, especially for lower income families. Further exacerbating this problem is the current fragmented, overlapping, and inefficient system for funding affordable housing production, as well as challenges to measuring the collective performance. Many of these issues cannot be solved by the federal government or the subsidization of housing construction alone. Therefore, HUD devolves affordable housing activities to state and local governments who are better positioned to comprehensively address the array of unique market challenges, local policies, and impediments that lead to housing affordability problems.

HUD will continue to administer the program until all existing grant funds are disbursed and closed, and it will oversee projects assisted with HOME grant funds until the end of their regulatory affordability periods (maximum 20 years).

HOME Investment Partnerships Program

- There are currently \$3.06 billion of undisbursed HOME funds from FY 2018 and earlier grants.
- FY 2018 grant funds are available for expenditure until September 30, 2026.
- Approximately 9,614 rental projects containing 190,653 units and 23,875 homebuyer projects are currently under compliance agreements.
- Approximately 8,300 projects are currently underway and will be placed in service over the next several years.

HOME Investment Partnerships Program

**COMMUNITY PLANNING AND DEVELOPMENT
HOME INVESTMENT PARTNERSHIPS PROGRAM
Summary of Resources by Program**

(Dollars in Thousands)

Budget Activity	2018 Budget Authority	2017 Carryover Into 2018	2018 Total Resources	2018 Obligations	2019 Annualized CR	2018 Carryover Into 2019	2019 Total Resources	2020 Request
Formula Grants	1,359,276	619,653	1,978,929	1,482,451	1,359,276	490,844	1,850,120	-
Insular Areas	2,724	-	2,724	2,724	2,724	-	2,724	-
HOME/CHDO Technical Assistance	-	708	708	424	-	284	284	-
Management Information Systems	-	3	3	-	-	3	3	-
Housing Counseling	-	4	4	-	-	4	4	-
Total	1,362,000	620,368^a	1,982,368	1,485,599	1,362,000	491,135	1,853,135	-

a/ This carryover number includes \$5.958 million in funds recaptured in 2018.