

**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**COMMUNITY PLANNING AND DEVELOPMENT**  
**HOUSING TRUST FUND**  
**2020 Summary of Resources**

*(Dollars in Thousands)*

|                       | <b>Enacted/<br/>Requested</b> | <b>Carryover</b> | <b>Supplemental/<br/>Rescission</b> | <b>Total<br/>Resources</b> | <b>Obligations</b> | <b>Outlays</b> |
|-----------------------|-------------------------------|------------------|-------------------------------------|----------------------------|--------------------|----------------|
| 2018 Appropriation    | 269,131                       | 172,638          | (2,461) <sup>a</sup>                | 439,308                    | 325,385            | 32,119         |
| 2019 Appropriation CR | 245,000                       | 113,923          | 2,573 <sup>b</sup>                  | 361,496                    | 321,884            | 140,944        |
| 2020 Request          | -                             | 39,612           | 15,190                              | 54,802                     | 54,802             | 188,344        |
| Change from 2019      | (245,000)                     | (74,311)         | 12,617                              | (306,694)                  | (267,082)          | 47,400         |

a/ This number consists of sequestered funds (6.6 percent of budget authority (\$17.763 million)) made temporarily unavailable per the *OMB Report to the Congress on the Joint Committee Reductions for Fiscal Year 2018*, plus the \$15.302 million sequestered from FY 2017 that became available in FY 2018.

b/ This number consists of expected sequestered funds (6.2 percent of estimated 2019 budget authority (\$15.190 million)) that would be temporarily unavailable per the *OMB Report to the Congress on the Joint Committee Reductions for Fiscal Year 2019* plus the \$17.763 million previously sequestered that become available in FY 2019.

### **1. Program Purpose and Budget Overview**

The Housing Trust Fund is a mandatory program authorized by the Housing and Economic Recovery Act of 2008 and funded through assessments from the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac). The program began operations in FY 2016, and its funds are provided to states for the development, rehabilitation, and preservation of affordable housing for extremely low-income (ELI) households.

The 2020 President's Budget proposes to eliminate the assessments on Fannie Mae and Freddie Mac, thereby discontinuing any new funding of the Housing Trust Fund. HUD anticipates receiving approximately \$245 million from the calendar year 2018 collection, which will be distributed to the states in FY 2019. The Department will continue to administer the program until all existing grant funds are disbursed and closed, and it will oversee projects assisted with these grant funds until the end of their affordability periods (maximum 30 years).

Housing Trust Fund

**COMMUNITY PLANNING AND DEVELOPMENT  
HOUSING TRUST FUND  
Summary of Resources by Program**

*(Dollars in Thousands)*

| <b>Budget Activity</b> | <b>2018 Budget Authority</b> | <b>2017 Carryover Into 2018</b> | <b>2018 Total Resources</b> | <b>2018 Obligations</b> | <b>2019 Annualized CR</b> | <b>2018 Carryover Into 2019</b> | <b>2019 Total Resources</b> | <b>2020 Request</b> |
|------------------------|------------------------------|---------------------------------|-----------------------------|-------------------------|---------------------------|---------------------------------|-----------------------------|---------------------|
| Formula Grants         | 269,131                      | 172,638                         | 439,308                     | 325,385                 | 245,000                   | 113,923                         | 361,496                     | -                   |
| <b>Total</b>           | 269,131                      | 172,638                         | 439,308 <sup>a</sup>        | 325,385                 | 245,000                   | 113,923                         | 361,496 <sup>b</sup>        | -                   |

a/ The 2018 Total Resources column includes \$2.461 million in net sequestered funds.

b/ The 2019 Total Resources column includes \$2.573 million in net sequestered funds.