

U.S. Department of Housing and Urban Development Washington, D.C. 20410

ACTION: Brownfields Economic Development Initiative (BEDI) Grant

Award Fiscal Year 2000

DESCRIPTION: BEDI assistance for the following recipient in the stated

amount:

Congressional

Districts Recipient Amount

City of Carson, Los Angeles

County, California

 37^{th} \$770,000

This information is eligible for release to the recipient on

PROJECT HIGHLIGHTS: The City of Carson, CA will receive a BEDI grant for \$770,000, and a Section 108 Loan for \$ 5.5 million to assist in the redevelopment of an approximately 90 acre site at the intersection of the Harbor Freeway (I-110) and San Diego Freeway (I-405). The new development will be a mixed use project including a business park and freeway oriented retail activity. The new project will generate estimated annual property and sales taxes of roughly \$2.7 million. The new project will generate 2247 new jobs.

Recipient Contact: Margarita Cruz, City of Carson, (310) 952-1763.

HUD Contact - Tony Johnston, EDI Program, Office of Economic Development (202) 708-0614 ext. 4560.



U.S. Department of Housing and Urban Development Washington, D.C. 20410

ACTION: Brownfields Economic Development Initiative (BEDI)

Grant Award

Fiscal Year 2000

DESCRIPTION: BEDI assistance for the following recipient in the stated amount:

Congr.

Recipient Districts Amount
El Monte, California 31st \$500,000

This information is eligible for release to the recipient on

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PROJECT HIGHLIGHTS: As part of its comprehensive economic development plan the City of El Monte, California will receive \$500,000 in BEDI funds and \$4 million in Section 108 funds to developed the Pacific Place project which will make possible the development of an International Business Incubator and Foreign Trade Center. The Center will increase opportunities in the area of foreign trade. The City will use BEDI and Section 108 loan funds to assist in the cleanup of brownfields conditions at the site, and enable the redevelopment of existing blighted properties. The City anticipates that at least 355 jobs will created by the project, and expects to leverage \$ 11.38 million in private financing, and an additional \$2.5 million in other public funds.

Recipient Contact: Eugene Moy, Community Development Department, (686) 580-2197.

HUD Contact - Tony Johnston, BEDI Program, Office of Economic Development (202) 708-0614 ext. 4560.



U.S. Department of Housing and Urban Development Washington, D.C. 20410

ACTION: Brownfields Economic Development Initiative (BEDI) Grant Award Fiscal Year 2000

DESCRIPTION: BEDI assistance for the following recipient in the

stated amount:

Congressional

Recipient Districts
City of Los Angeles, California 30,32,33,34,

Amount \$1,090,000

35,36,37,38,39

This information is eligible for release to the recipient on

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PROJECT HIGHLIGHTS: The City of Los Angeles, CA will receive a BEDI grant for \$1.09 million, and a Section 108 Loan for \$10 million for The Samitaur development, one of 21 Brownfields in Los Angeles targeted for redevelopment. This site is part of a larger development, Conjunctive Points, created to "develop a unique urban environment which will support and reflect future technologies... as well as to bring together creative people from the arts and sciences in a physically and intellectually stimulating way." Los Angeles is a national Brownfields Showcase Community. The funding from the \$1.09 million BEDI grant will be used by a non-profit organization to purchase a parcel on the Samitaur site and pay for remediation of the site. The Section 108 will be used for 1) \$2.6 million provided to the developer to fund a portion of the sewer line relocation, 2) \$5.3 million for the acquisition of another parcel and 3) \$2.1 million to assist in flex/office space development on another site. This project will create 2,014 full time jobs, the majority of which will be filled by low and moderate income persons.

Recipient Contact: John De Witt, Director, Mayor's Office of Economic Development (213) 847-2646.

HUD Contact - Tony Johnston, EDI Program, Office of Economic Development (202) 708-0614 ext. 4560.



U.S. Department of Housing and Urban DevelopmentWashington, DC 20410

ACTION: Brownfields Economic Development Initiative (BEDI) Grant Award Fiscal Year 2000

DESCRIPTION: BEDI assistance for the following recipient in the stated amount:

Congressional

Recipient Districts Amount
County of Los Angeles, California 29th \$2,000,000
West Hollywood, CA

This information is eligible for release to the recipient on

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PROJECT HIGHLIGHTS: As part of its comprehensive economic development plan the County of Los Angeles in partnership with the City of West Hollywood, California and will receive \$2 million in BEDI funds and \$8 million in Section 108 Loan funds that will be used to assist with acquisition costs for a brownfield project known as "Gateway." They will be creating approximately 750 jobs. The project's principal aims are to stimulate economic revitalization through the redevelopment of a blighted under-utilized site. Additionally, the "Gateway" project will provide jobs and economic opportunity to low-income residents in the project area. Once the project is completed, it will contain a four-story, mixed use development that will contain retail, office, restaurant and specialty store space.

Recipient Contact: Linda Jenkins, Acting Manager, County of Los Angeles (323) 890-7168.

HUD Contact - Tony Johnston, EDI Program, Office of Economic Development (202) 708-0614 ext. 4560.



U.S. Department of Housing and Urban Development Washington, D.C. 20410

ACTION: Brownfields Economic Development Initiative (BEDI)

Grant Award

Fiscal Year 2000

DESCRIPTION: BEDI assistance for the following recipient in the

stated amount:

Congressional

<u>Recipient</u> <u>Districts</u> <u>Amount</u> Lynwood, California 37th \$875,000

This information is eligible for release to the recipient on

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PROJECT HIGHLIGHTS: As part of its comprehensive economic development plan, the City of Lynwood, California will develop the Lynwood Towne Center Retail Project, building on the excellent Towne Center location. The City will use BEDI and Section 108 loan funds to assist in the brownfields cleanup of the site, and to construct 126,000 square foot of retail space. At least 285 jobs are to be created by the project for area residents. The city expects to leverage over \$22 million in private financing, with an additional \$12.1 million in additional public funds beyond the BEDI and Section 108 financing.

Recipient Contact: Mr. Gary Chicots, Community Development

Director,

(310) 603-0220

HUD Contact - Tony Johnston, BEDI Program, Office of Economic

Development (202) 708-0614 ext. 4560.



U.S. Department of Housing and Urban Development Washington, D.C. 20410

ACTION: Brownfields Economic Development

Initiative (BEDI) Grant Award

Fiscal Year 2000

DESCRIPTION: BEDI assistance for the following recipient in the

stated amount:

Congressional

Recipient Districts Amount
County of San Mateo 14 \$700,000

This information is eligible for release to the recipient on

PROJECT HIGHLIGHTS: As part of it comprehensive economic development plan,

The County of San Mateo in partnership with the City of East Palo Alto, CA requests \$700,000 BEDI funds, plus an additional \$5,000,000 in Section 108 loan funds to build infrastructure into the Ravenswood business district that will allow access and spur development which will create an estimated 6,500 new jobs, and 500 new housing units, plus the concomitant business development in a brownfield area.

Recipient Contact: Jack D. Marquis (650)802-5035

HUD Contact - Tony Johnston, EDI Program, Office of Economic Development (202) 708-0614 ext. 4560.