



HUD NOTIFICATION

U.S. Department of Housing and Urban Development
Washington, D.C. 20410

ACTION: Brownfields Economic Development Initiative (BEDI)
Grant Award

Fiscal Year 2000

DESCRIPTION: BEDI assistance for the following recipient in the
stated amount:

<u>Recipient</u>	<u>Congressional Districts</u>	<u>Amount</u>
City of Baltimore, Maryland	1 st , 3 rd , 7 th	\$1,000,000

This information is eligible for release to the recipient on

_____.

PROJECT HIGHLIGHTS: The City has been awarded \$ 1,000,000 in BEDI funds and \$8,000,000 in 108 funds to provide financing for the Montgomery Park Business Center. The project is located in the West Side Empowerment Zone and involves renovation of an historic 1.3 million square foot eight story art-deco style commercial warehouse. The new development will aim for tenants who need flexible floorplans and high tech electronic capabilities. The project will generate 1400 new jobs.

Recipient Contact: Evans Pauli, Baltimore Development Corporation,
(410) 837-9310, ext. 317.

HUD Contact - Tony Johnston, EDI Program, Office of Economic
Development (202) 708-0614 ext. 4560.