



HUD NOTIFICATION

U.S. Department of Housing and Urban Development
Washington, D.C. 20410

ACTION: Brownfields Economic Development Initiative (BEDI)
Grant Award

Fiscal Year 2000

DESCRIPTION: BEDI assistance for the following recipient in the
stated amount:

<u>Recipient</u>	<u>Congressional Districts</u>	<u>Amount</u>
St. Paul, Minnesota	4 th	\$2,000,000

This information is eligible for release to the recipient on

_____.

PROJECT HIGHLIGHTS: As part of its comprehensive economic development plan the City of St. Paul, Minnesota will receive \$2million in BEDI grants and \$8 million in 108 funds to remediate 125 acres of industrial, railroad and waste areas in primarily low and moderate income neighborhoods to build new business center, housing units, access roads, bike trails and greenway connectors with linkages to the neighborhoods. This project will lead to the creation of 400 new jobs and 120 new housing units. The BEDI will be used for acquisition of property site preparation and as a debt service reserve to pay 108 costs for the first two years until the project becomes self-sustaining. The 108 will be used for acquisition of property, relocation, demolition, and infrastructure site preparation.

Recipient Contact: Amy Filice, (651) 266-6568

HUD Contact - Tony Johnston, EDI Program, Office of Economic
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