

HUD NOTIFICATION

U.S. Department of Housing and Urban Development Washington, D.C. 20410

ACTION: Brownfields Economic Development Initiative (BEDI) Grant Award

Fiscal Year 2000

DESCRIPTION: EDI assistance for the following recipient in the stated amount:

Congr.

RecipientDistrictsAmountProvo City, UT3rd\$1,000,000

This information is eligible for release to the recipient on

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PROJECT HIGHLIGHTS: As part of its comprehensive economic development plan, the City of Provo, UT will receive \$1 million in Brownfields Economic Development Initiative funds and \$3.5 million in Section 108 Loan Guarantees to complete environmental site-work and demolition of building foundations from a former steel plant. The site, a cooperative owned by the US Steel and the City, has served as a blighting influence on the community. While creating 300 jobs, the project will convert the site to a multipurpose property with business office space, warehousing and distribution, retail and minor league baseball concern.

Recipient Contact: Ron Madsen, Director, Provo City Redevelopment Agency, (801) 852-6160

HUD Contact - Tony Johnston, EDI Program, Office of Economic Development (202) 708-0614 ext. 4560.