



**DETAILS ON RECIPIENTS OF ECONOMIC DEVELOPMENT INITIATIVE (EDI)
GRANTS AND SECTION 108 LOAN GUARANTEES**

Connecticut

The City of Hartford will receive an Economic Development Initiative Grant in the amount of \$300,000 and a Section 108 loan guarantee of \$1,500,000 for the development and construction of a neighborhood mall located in one of the most blighted neighborhoods of the city. The planned mall will consist of a community grocery store, bank and bakery along with separate facility which will contain additional retail and office space. The project is expected to create 125 new jobs in the community. Key partners include a non-profit developer, Public Housing Residents Going Places, which represents the neighborhood. The EDI and Section 108 funds will leverage \$1,406,600 of other public funds and \$1,300,000 of private funds.