



**DETAILS ON RECIPIENTS OF ECONOMIC DEVELOPMENT INITIATIVE (EDI)
GRANTS AND SECTION 108 LOAN GUARANTEES**

Oklahoma

Oklahoma City as part of its comprehensive economic development plan, the City will establish an EDI for \$1,000,000 and \$4,000,000 in Section 108 revolving loan fund to provide access to capital for small businesses and micro-enterprises located within the city's Neighborhood Revitalization Strategy Area or the City's Foreign Trade Zone. The project will capitalize a Revolving Loan Fund with Section 108 guaranteed loan funds. The proposed project will create 100 jobs to benefit low and moderate income persons. The EDI and Section 108 funds will leverage \$100,000 of other public funds and \$7,500,000 of private funds.