



**DETAILS ON RECIPIENTS OF ECONOMIC DEVELOPMENT INITIATIVE (EDI)
GRANTS AND SECTION 108 LOAN GUARANTEES**

Washington

Grays Harbor County will receive \$600,000 million of EDI funds and \$4,565,000 million in Section 108 loan guarantees to assist the Grays Harbor Public Development Authority (PDA) in its efforts to redevelop the former Satsop Nuclear Plant and bring jobs and economic diversification to southwest Washington State. The PDA will use the grant and loan funds to provide financing for a 43,000 square foot building to house Safe Harbor.com, a locally-based technology firm. The rapidly expanding company expects to create 360 new jobs within the next two years. Through a partnership with the Community Education and Lifelong Learning (CELL) Center, job opportunities will be made available for unemployed and underemployed residents of the county. Federal funds will be matched by more than \$3.2 million dollars from the PDA. The EDI and Section 108 funds will leverage \$3,253,000 of private funds.



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City of Kennewick The project assists in the modernization and expansion of a major food processing plant located within the approved Neighborhood Revitalization Strategy Area. The improvements will increase the plant's economic productivity and the owners will invest additional capital to expand the plant and create additional jobs. The proposed project will create 85 additional jobs, and will retain 168 jobs which includes 35 jobs for the developmentally disabled individuals who are now employed by the company, for a total of 253 jobs. The EDI and Section 108 funds will leverage \$1,127,500 of other public funds and \$12,139,650 of private funds.



Washington

King County, Washington, for the City of Tukwila will receive EDI funding of \$455,000 and Section 108 funding of \$3,630,000. The EDI funds will pay for interest during the first two years of the Section 108 loan repayment. This project is called Tukwila Village, a mixed use development between a private developer, McConkey Development Corporation, and the City of Tukwila in King County, WA. The project will create a town center featuring a neighborhood public services building, two three-story buildings with office and retail space; restaurants; 24 affordable condominiums; a 214 space parking deck and public plaza. This project will create 181 new jobs and at least 51% of the jobs created will be for low/mod persons through requirements of the developers and tenants. The EDI and Section 108 funds will leverage \$8,000,000 of other public funds and \$9,947,830 of private funds.