Florida

Broward County will use $1,000,000 in BEDI funds and $7,600,000 in Section 108 loan funds to assist in the remediation of a Brownfields site in the City of Lauderdale Lakes. Gravity Entertainment Studios who will construct a complete entertainment production facility then will redevelop the site. Gravity Entertainment Studios will manage the project. Poverty and unemployment rates in the project area are over 27% and 10%, respectively. The City anticipates that 1,250 jobs will be created by the studios and expects to leverage $46,000,000 in private funds. Total project costs for this economic development activity are expected to be $54,600,000.