



**DETAILS ON RECIPIENTS OF BROWNFIELDS ECONOMIC DEVELOPMENT  
INITIATIVE (BEDI) GRANTS AND SECTION 108 LOAN GUARANTEES**

**Florida**

**Broward County** will use \$1,000,000 in BEDI funds and \$7,600,000 in Section 108 loan funds to assist in the remediation of a Brownfields site in the City of Lauderdale Lakes. Gravity Entertainment Studios who will construct a complete entertainment production facility then will redevelop the site. Gravity Entertainment Studios will manage the project. Poverty and unemployment rates in the project area are over 27 % and 10 %, respectively. The City anticipates that 1,250 jobs will be created by the studios and expects to leverage \$46,000,000 in private funds. Total project costs for this economic development activity are expected to be \$54,600,000.