



**DETAILS ON RECIPIENTS OF BROWNFIELDS ECONOMIC DEVELOPMENT
INITIATIVE (BEDI) GRANTS AND SECTION 108 LOAN GUARANTEES**

New Jersey

The City of Camden will use \$520,000 in BEDI funds and \$2,880,000 in Section 108 loan funds for remediation and redevelopment of a Brownfields site in the Cooper-Grant neighborhood of the City. The project contemplates the development of 24 units of market rate housing, development of a small community park as well as other infrastructure improvements. The City of Camden will manage the project. Poverty and unemployment rates in the area are over 41% and 11 %, respectively. BEDI funds will be used to cover the cost of remediation of the site. The City expects to leverage \$800,000 in other public funds. Total project costs are projected to exceed \$4,200,000.