



**DETAILS ON RECIPIENTS OF BROWNFIELDS ECONOMIC DEVELOPMENT  
INITIATIVE (BEDI) GRANTS AND SECTION 108 LOAN GUARANTEES**

**Pennsylvania**

**The City of Chester, Pennsylvania** will receive \$1,400,000 in Brownfields Economic Development Initiative (BEDI) Grant funds and \$3,000,000 in Section 108 loan funds to assist with the clean-up and revitalization of a 90-acre Brownfields site of the Rivertown Park project. The Rivertown Park project also includes construction of a public river walkway, which is to be connected to a public riverfront park. The transformation from an abandoned industrial site to a commercial waterfront use is environmentally desirable as improvements to the site will open up Chester's Delaware River Waterfront to residents of the community for the first time in over 100 years. From this undertaking, 700 new jobs are expected in a project area where the unemployment rate is 14.0% and the poverty rate is 31.9%. BEDI funds will be used to write-down the interest cost. The City of Chester will leverage \$4,190,000 in public funds, and \$59,700,000 in private funds. The total cost for this economic development project is expected to be \$68,290,000,000.