



**DETAILS ON RECIPIENTS OF BROWNFIELDS ECONOMIC DEVELOPMENT
INITIATIVE (BEDI) GRANTS AND SECTION 108 LOAN GUARANTEES**

California

- **The City of Los Angeles** will receive \$1.26 million of BEDI funds and \$9.4 million in Section 108 loan guarantees to assist in two local employers, American Soccer and Union Ice, in the expansion of their business in the Wilmington Industrial Park resulting in the creation of 394 jobs for the community. The City will use the Section 108 loan guarantee funds to acquire the property and undertake site clearance and environmental remediation. BEDI grant funds will be used to pay the first two years of interest on the Section 108 loan. The City will use an additional \$1.1 million in other public funds, and an estimated \$25.068 million in private funds. Total project costs are estimated to equal \$38,828,000.