



**DETAILS ON RECIPIENTS OF BROWNFIELDS ECONOMIC DEVELOPMENT  
INITIATIVE (BEDI) GRANTS AND SECTION 108 LOAN GUARANTEES**

**Pennsylvania**

- **Montgomery County** will receive \$2 million of BEDI funds and \$3 million in Section 108 loan guarantees to redevelop a 63-acre site located along the northern banks of the Schuylkill River in West Norriton Township which was the former headquarters of the Synthane Taylor Corporation. The proposed redevelopment project will consist of commercial office space, multi-family residential units, a hotel, and ancillary retail services. It is anticipated that this will provide significant economic and other public benefits to West Norriton Township and Montgomery County. The County estimates the Riverview at Valley Forge Redevelopment Project will create at least 200 new jobs. BEDI grant funds and Section 108 loan guarantee proceeds will be used for site remediation. The County will use an additional \$1,250,000 in other public funds, and an estimated \$102,365,095 in private funds. Total project costs are estimated to equal \$108,615,095.