



**DETAILS ON RECIPIENTS OF BROWNFIELDS ECONOMIC DEVELOPMENT
INITIATIVE (BEDI) GRANTS AND SECTION 108 LOAN GUARANTEES**

New York State

New York City will receive \$1,000,000 in EDI grant funds, in conjunction with \$9,000,000 in Section 108 guaranteed loan funds to finance the construction of The Ellington, a mixed-use retail and residential development located in Central Harlem on West 116th near Malcolm X Boulevard. The project site is a City Urban Renewal Area and falls within the boundaries of the Mount Morris Homeownership Zone. The project will create 222 new housing units, construction of 51,000 square feet of retail space and generate 110 new jobs, primarily for the benefit of low and moderate-income persons. Total project costs are \$52,421,747, with other public leverage to be \$5,525,000 and private of \$36,896,747.