RURAL HOUSING AND ECONOMIC DEVELOPMENT FY 2001 GRANTS

PROJECT SUMMARY

PUERTO RICO

<u>Ceiba Housing & Economic Development Corporation</u>, in Ceiba, Puerto Rico will receive a Rural Housing and Economic Development grant in the amount of \$150,000. This capacity building grant will be used to develop the capacity of the organization to construct affordable housing and establish a business loan and development center for the eastern region of Puerto Rico. The project will result in the creation of 2 jobs, retention of 5 jobs and training of 15 people. Local and private resources have been leveraged in an amount of \$150,000. Partners for this project include: the State Department of Housing, Puerto Rico Community Foundation and the National Puerto Rican Coalition, Inc. Training Institute.

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