

Iowa

Section 202 - Supportive Housing for the Elderly

Project Location : Osceola, IA
Non-Profit Sponsor : South Central Iowa Development Corporation
Capital Advance : \$2,281,800
Five-year rental subsidy: \$397,500
Number of units : 29
Project Description :

An allocation of funding has been approved to provide new construction for housing for the elderly population in the Osceola area which enables the elderly to live as independently as possible in the community. This project is a continuation of the efforts by the Sponsor to provide affordable housing for the elderly in the area. This is the second HUD housing project in which the Sponsor has been associated. The Sponsor has been providing housing for over 30 years for elderly persons.

Project Location : Waterloo, IA
Non-Profit Sponsor : Retirement Housing Foundation
Capital Advance : \$3,022,600
Five-year rental subsidy: \$535,000
Number of units : 39
Project Description :

An allocation of funding has been approved to provide new construction for housing for the elderly population in the Waterloo area which enables the elderly to live as independently as possible in the community. This project is a continuation of the efforts by the Sponsor to provide affordable housing for the elderly in the area. The Sponsor has sponsored numerous HUD housing project in eleven states. The Sponsor has been providing housing and supportive services for over 41 years for elderly persons and persons with disabilities.

Section 811 - Supportive Housing for Persons with Disabilities

Project Location : Ankeny, IA
Non-Profit Sponsor : On With Life, Inc.
Capital Advance : \$991,800
Five-year rental subsidy: \$192,000
Number of units : 14
Project Description :

An allocation of funding has been approved to provide new construction of housing for persons with disabilities in the Ankeny area which will enable the residents to live as independently as possible in the community. This project is a continuation of the efforts by the Sponsor to provide affordable housing for persons with brain injuries in the area. This is the first HUD housing project in which the sponsor has been associated. The sponsor has been providing housing and supportive services for over 14 years for persons with brain injuries.