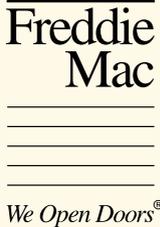




For more information about seniors housing visit www.seniorshousing.org

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Housing Options *for* Seniors





Housing Options for Seniors

“Home is where the heart is.” That saying is particularly true for older Americans. Moving from a cherished home full of memories to a new environment is never easy. But today’s seniors enjoy a wide range of housing choices that meet the diverse life circumstances that characterize our nation’s burgeoning population of seniors.

“Today’s seniors can choose from a range of housing options that cater to a variety of lifestyles and health-care needs.”

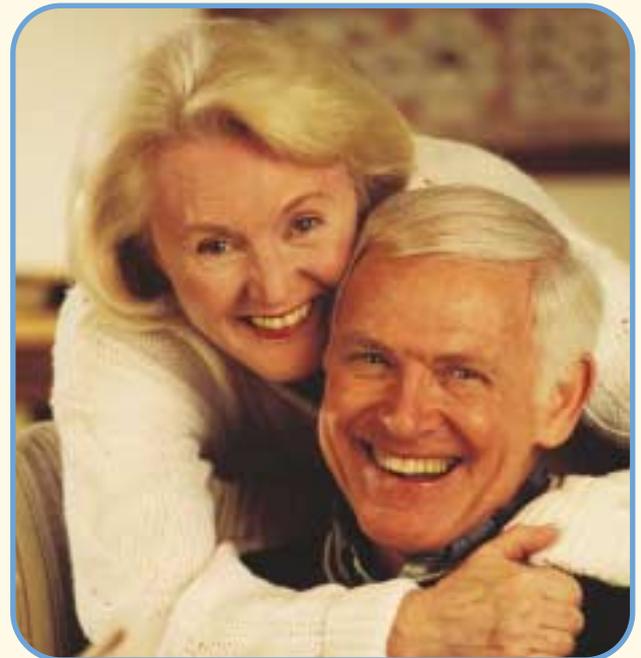
Senior Apartments

Senior apartments are age-restricted apartment properties that allow residents to maintain an independent lifestyle, while providing various

amenities. Since, by definition, all residents are over the age of 55, they tend to share common interests and enjoy similar lifestyles and recreational activities. No longer are senior apartment communities found only in the Sunbelt. They have sprung up all across the country to cater to many older Americans who wish to retire near their family and friends. Senior apartments generally do not provide meals to residents, but many offer community rooms, social activities and other amenities associated with apartment living, such as a pool, wellness center and security/emergency response systems.

Independent Living Communities

Healthy, active seniors looking for hospitality services that will make their lives easier, but who do not require personal care or on-site health care, may prefer an independent living community that offers congregate services. Generally, basic services are included as part of the monthly rent and additional services may be added for an extra fee. Basic services



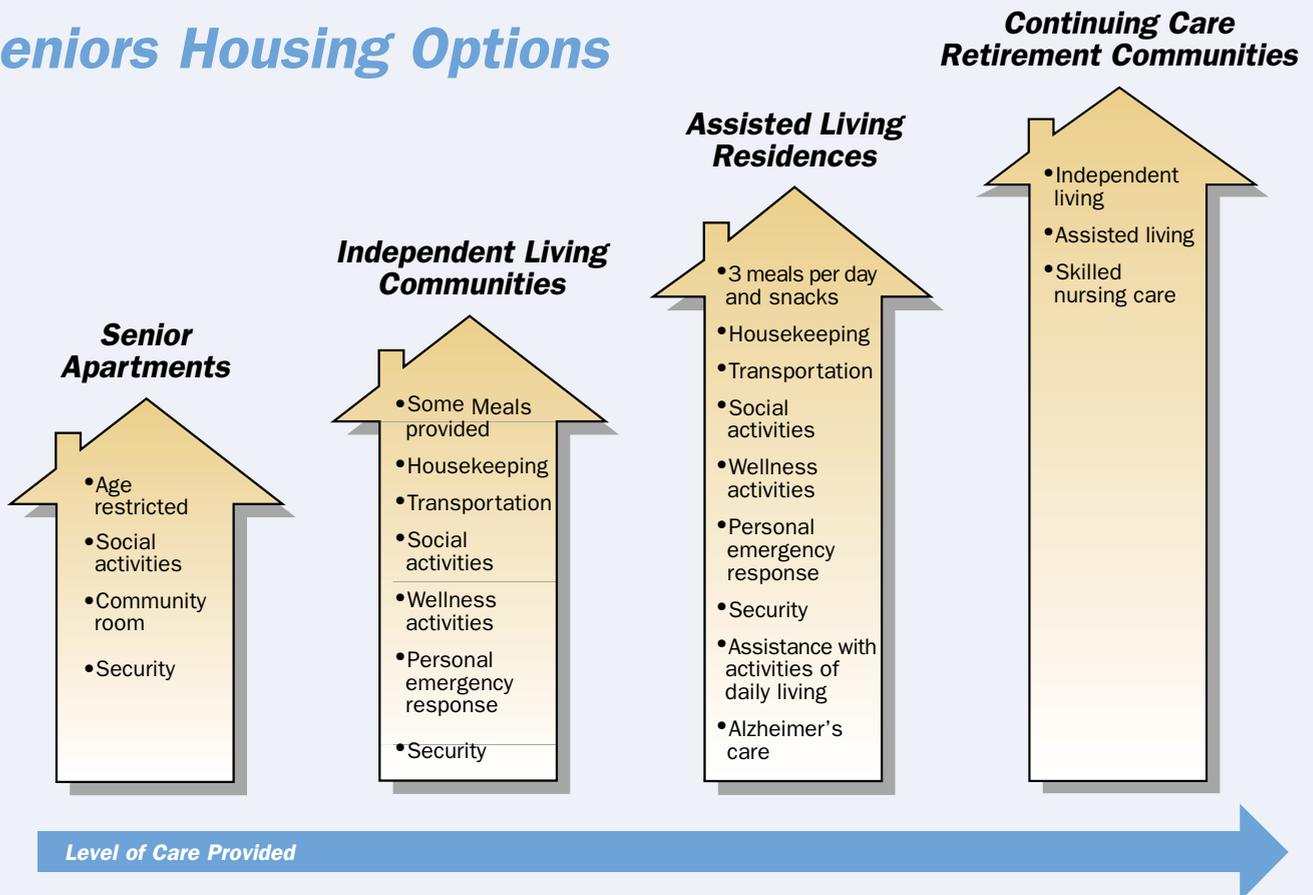
typically include daily meals, linen service and light housekeeping. Extra services could be full maid service and laundry. Independent living communities offer residents private, unfurnished apartments and may provide additional amenities, such as a beauty and/or barbershop, a van that runs to nearby medical or shopping centers, a wellness center and scheduled social activities.

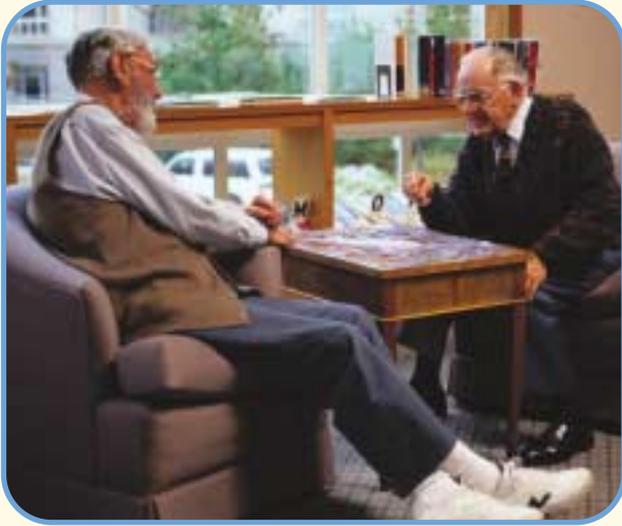
Assisted Living Residences

Assisted living residences provide seniors with the opportunity to enjoy a high quality of life, while receiving personal care from trained employees and prompt access to medical and

emergency care in a residential setting. Assisted living residents are unable to live independently. They require assistance with activities of daily living (e.g., eating, walking, bathing, dressing and toileting), but don't require continuous, 24-hour medical care. Assisted living communities provide services and amenities similar to those offered by independent living communities, plus assistance with activities of daily living, three meals a day, medication reminders, linen service, housekeeping, activities and transportation. Some assisted living facilities specialize in caring for persons with Alzheimer's disease or related dementia. Units in these settings are typically private apartments furnished with a resident's own belongings.

Seniors Housing Options





Continuing Care Retirement Communities

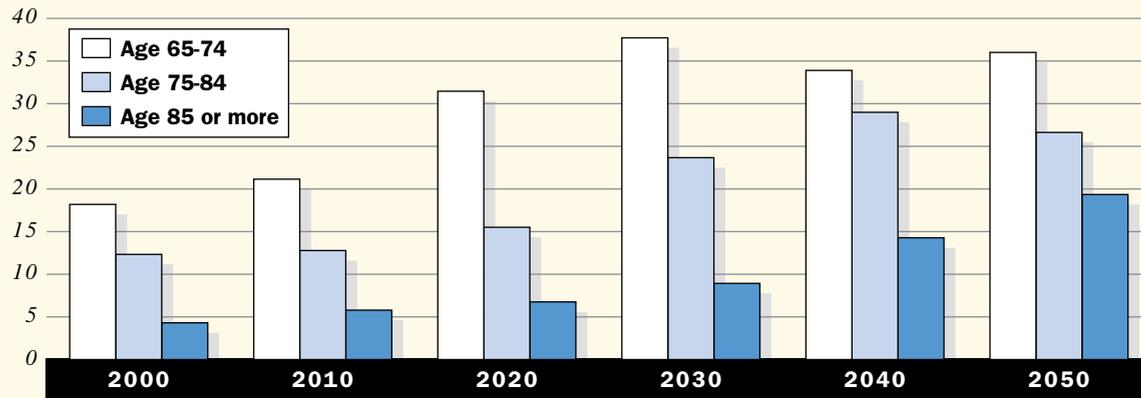
Continuing care retirement communities (CCRCs) are the oldest form of seniors housing in America, dating back to the late 1800s. CCRCs offer a variety of living arrangements and services to accommodate residents of all levels of physical ability and health. The goal of a CCRC is to accommodate changing lifestyle

preferences and health care needs. Generally, CCRCs make independent living, assisted living, and skilled nursing available all on one campus. Today's CCRCs are characterized by an increased range of payment options, including both entrance fee and fee-for-service arrangements. Although in the past, entrance fees were nonrefundable, most new CCRCs have instituted refundable or partially refundable entrance fees. In response to changing preferences among seniors, CCRCs may be offered as condominiums, cooperatives or rental communities.



Population Projections by Age for Years 2000 through 2050

Population Indicated in Millions



Source: U.S. Census Bureau, NP-DI-A, January 2000