

HUD

Office of Community Planning and Development
Date: May 5, 2009

Information E-Bulletin

Issue No. CPD-2009-05

MEMORANDUM FOR: Chief Executive Officials/County Administrators Located
Within the Office of the Los Angeles Community Planning and
Development Field Office Jurisdiction

ATTENTION: HOME Program Coordinators

FROM: William G. Vasquez
Director, Office of Community Planning and Development, 9DD

SUBJECT: HOME Investment Partnership Program
221(d)(3) Maximum Per Unit Subsidy Limits
Effective January 1, 2009

Below are the updated 221(d)(3) maximum per unit subsidy limits for affordable housing projects utilizing funding under the HOME Program. In accordance with HOME regulation at 92.250, the total amount of HOME funds that a participating jurisdiction may invest on a per-unit basis in affordable housing may not exceed the per-unit dollar limitations established under Section 221(d)(3)(ii) of the National Housing Act for elevator-type projects that apply to the area in which the housing is located. These amounts are applicable to all participating jurisdictions located within the jurisdiction of the Los Angeles Field Office and are effective retroactive to January 1, 2009.

Bedrooms	HOME Maximum Subsidy
0	\$ 126,869
1	\$ 145,433
2	\$ 176,846
3	\$ 228,780
4+	\$ 251,131

Please note that the above amounts have been adjusted to the maximum 240 percent that is allowed under the HOME Program on a program-wide basis, therefore, your jurisdiction may not request an increase in the subsidy limits. If you have any questions, please contact the Community Planning and Development Representative assigned to your jurisdiction.