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FREE - HOME PRESERVATION FORUM

FEB. 2, 2008

DO YOU KNOW OF
SOMEONE WHO IS IN
DANGER OF LOSING
THEIR HOME TO
FORECLOSURE? SEND
THEM TO A FREE HOME
PRESERVATION FORUM
ON FEBRUARY 2, 2008
AT BOYNTON BEACH
HIGH SCHOOL IN
BOYNTON BEACH, FL.
HUD WILL JOIN
NONPROFITS, HOUSING
COUNSELORS AND
LENDING INSTITUTIONS
TO HOST THE [HOME
PRESERVATION FORUM](#)
— FROM 9:30 AM TO
2:30 PM. EXPERTS WILL
PROVIDE INFORMATION
ON LEGAL OPTIONS,
MORTGAGE RIGHTS AND
FEDERAL AND LOCAL
PROGRAMS THAT CAN
HELP THEM. FOR [MORE
INFORMATION](#)
CALL 561-375-6629

[MIAMI FIELD OFFICE](#)

HUD

Highlights

A QUARTERLY NEWSLETTER ABOUT HUD IN SOUTH FLORIDA

WINTER 2008

[Hopes and Challenges for 2008](#)

As we launch into the second year of Miami Field Office HUD Highlights I want to begin by wishing you a Happy New Year. In 2007 we saw the housing boom turn into a potential bust with foreclosure rates reaching all time highs, and 2008 will present its own set of challenges with mounting foreclosures and tightening credit making homeownership preservation a key issue. The lack of affordable housing in South Florida will continue to be of concern to the housing industry, advocates and policy makers. It is my hope that our partner agencies will find the information in HUD Highlights useful towards helping to meet some of the challenges that we will face in 2008. HUD Highlights will be informing you of new initiatives such as FHA reform as well as providing you with information on the latest research trends, changes in policy/regulations and upcoming trainings/forums. Mark your calendars for an upcoming HUD forum that will cover numerous housing and community development topics while also celebrating the 40th anniversary of the passage of the Fair Housing Act. The forum will be held in Miami from April 24-25, 2008. Visit our HUD in [Florida website](#) for more details in the near future.

Our newsletter is a work in progress. If you have any suggestions on content that you would like to see please send me an e-mail at armando.fana@hud.gov.

*Armando
Fana*

[Credit Risk Management](#)

The requisites needed for a viable mortgage market is a question asked by many delegations from other governments that visit HUD. The Office of Policy Development and Research, through its Office of International Affairs,

[Factory Built vs. Site-Built](#)

Factory-built housing, which includes modular, panelized, and manufactured homes, increasingly allows homebuilders to provide consumers with homes that are less expensive than site-built housing without sacrificing a home's quality or aesthetic

CHDO TRAINING ON FEBRUARY 5, 2008 HURRY TO REGISTER!

A FREE, ONE-DAY WORKSHOP IS OPEN TO STAFF AND BOARD MEMBERS OF COMMUNITY HOUSING DEVELOPMENT ORGANIZATIONS (CHDOs) AND ORGANIZATIONS INTERESTED IN BECOMING A CHDO.

PARTICIPANTS WILL LEARN WHAT IT TAKES TO BECOME A SUCCESSFUL CHDO DEVELOPER OF AFFORDABLE HOUSING, INCLUDING THE IMPORTANCE OF ORGANIZATIONAL STRUCTURE, CAPACITY, RESOURCES, PROJECT SELECTION AND IMPLEMENTATION, SUCCESSION PLANNING, UNDERSTANDING THE HOME PROGRAM RULES, AND WORKING SUCCESSFULLY WITH YOUR PARTICIPATING JURISDICTION.

TO REGISTER FOR THE WORKSHOP, PLEASE E-MAIL YOUR NAME, TITLE, AGENCY, AGENCY ADDRESS, TELEPHONE NUMBER, FAX NUMBER, AND E-MAIL ADDRESS TO VICKI@NCDAONLINE.ORG YOU WILL RECEIVE AN E-MAIL CONFIRMATION OF YOUR REGISTRATION.

commissioned the study [*The Measurement and Management of Mortgage Credit Risk in the United States: Implications for Emerging Mortgage Markets.*](#)

It describes the legal, regulatory, and institutional factors that make possible the effective identification, measurement, management, and mitigation of mortgage credit risk, with special emphasis on the role of government.

[Community Needs Index](#)

To understand the most efficient and fair way of allocating Community Development Block Grant funds, HUD is continuing to work on developing measures of community needs. An exploratory study, [*Research to Develop a Community Needs Index.*](#) advances this work with an index that shows current needs and demonstrates changing community conditions. The study draws on a number of public databases, including the American Community Survey (ACS), which will allow more frequent updating of information than is possible with the decennial census.

[On the Sunlit Path](#)

Save the date for HUD's 2008 Fair Housing Policy Conference!

The policy conference commemorates the 40th anniversary of the signing of the Fair Housing Act by President Lyndon B. Johnson on April 11, 1968. It will take place April 8 through April 11, 2008, in Atlanta, Georgia. [Learn more about the conference](#)

appeal. Yet, such homes represent only 21 percent of housing starts in the United States. This study assesses the consumer's knowledge and perception of site-built and factory-built housing. [*Factory-Built Construction and the American Homebuyer: Perceptions and Opportunities.*](#)

[Barriers to Affordability](#)

Local subdivision regulations try to ensure that new housing developments are properly designed, safe and healthy, cost-effective, and beneficial to the community. However, if the costs of meeting these requirements are excessive, they become "regulatory barriers" to affordable housing. To determine when local standards are excessive, HUD's Office of Policy Development & Research commissioned research. Read all about it in [*Study of Subdivision Requirements as a Regulatory Barrier.*](#)

[CDBG Toolkits](#)

Searching for applicable statutory requirements, regulations, notices, HUD Handbooks and other useful materials? The Toolkits are an exciting new resource tool that will allow Entitlement and State grantees to find information on financial management, environmental, labor standards, acquisition, relocation and fair housing right at your fingertips. [The Toolkits](#) are a complete guide for CDBG grantees.