The Housing Authority of the City of Richmond, California will receive a HOPE VI Revitalization Grant in the amount of $35,000,000 that will enable the Housing Authority to revitalize the Easter Hill public housing development. A total of 237 severely distressed units will be replaced with 191 public housing rental units, 139 tax credit rental units, 45 market rental units, 46 public housing homeownership opportunities, 28 affordable homeownership units, and 45 market rate for-sale homes. One half of all new housing will be developed in the neighborhood surrounding Easter Hill. The plan also includes housing units wired for high-speed internet access, neighborhood retail space and 30,000 square feet of new community facilities, including a state-of-the-art computer/technology center. Richmond's HOPE VI Grant will leverage a total of $89.9 million other public and private funds.

Unit Information

- Severely distressed units: 273
- Percent occupied: 83%
- Units to be demolished: 237
- Units to be rehabilitated: 0

Projected Relocation and Reoccupancy

- Current resident families: 227
- Families to be relocated to Section 8: 134
- Families to be relocated to other Public Housing: 93
- Families to reoccupy HOPE VI site: 227
- New families in HOPE VI site: 237

Public Housing units to be developed (projected)

- Rental: 191
- Homeownership: 46

Leveraged affordable units (projected)

- Rental: 139
- Homeownership: 28

Leveraged market rate units (projected)

- Rental: 45
- Homeownership: 45

Total projected units after revitalization: 494

Projected Community and Economic Impact

- Residents receiving TANF: Before: 120, After: 54
- Residents w/o HS diploma/GED: Before: 565, After: 370
- Daycare enrollment: Before: 10, After: 14
- Job training enrollment: Before: 15, After: 49
- Residents placed in jobs: Before: 4, After: 9
- Section 3 contracts: Before: $0, After: $2,500,000

Projected Sources of Funds

- HOPE VI Revitalization Grants: $35,000,000
- Other Public Housing Funds: $896,000
- Other HUD Funding: $0
- Non-HUD Public/Private Funds: $89,856,750
- Total All Sources: $125,752,750

Estimated Deconcentration

- Average density of on-site development (units per acre): Before: 13.0, After: 12.0
- Average percentage of very low income families (30% median income or lower) in development: Before: 93%, After: 29%

Leverage Ratio

- FY93--One Average HOPE VI $ leverages: $0.31
- FY00--One Richmond HOPE VI $ leverages: $2.59

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