

# TACOMA, WA

## FY 2000 HOPE VI REVITALIZATION GRANT

### HOPE VI Grant Summary

The **Tacoma Housing Authority (THA)** will receive a HOPE VI Revitalization Grant in the amount of \$35,000,000 that will enable the redevelopment of the **Salishan Housing Development**. The development was originally built as temporary housing for shipyard workers during World War II, and it included over 2,000 units. Today, only 835 units remain. The HOPE VI revitalization plan calls for the demolition of 815 units and historic preservation and revitalization of the remaining 20 units. The new development will include 585 public housing rental units, 262 affordable rental units, 125 market rental units, and 228 homeownership units. Future plan include 165 units of senior housing, including assisted living/congregate care, and a 60 unit apartment building with priority for the disabled. The plan also calls for a number of new community facilities including a 5,000 square foot dental clinic added to the existing Eastside Health Clinic, expanded gymnasium space at the Eastside Neighborhood Center, and expansion and rehabilitation of both the Day/Evening Child Care Center and the existing Family Investment Center. Tacoma's HOPE VI Grant will leverage an additional \$104 million in public and private funds.

### Unit Information

Severely distressed units:	810
Percent occupied:	100%
Units to be demolished:	810
Units to be rehabilitated:	20
Public Housing units to be developed (projected)	
Rental:	585
Homeownership:	15
Leveraged affordable units (projected)	
Rental:	262
Homeownership:	88
Leveraged market rate units (projected)	
Rental:	125
Homeownership:	125
<b>Total projected units after revitalization:</b>	<b>1,200</b>

### Projected Relocation and Reoccupancy

Current resident families:	810
Families to be relocated to Section 8:	400
Families to be relocated to other Public Housing:	300
Families to reoccupy HOPE VI site:	270
New families in HOPE VI site:	930

### Projected Community and Economic Impact

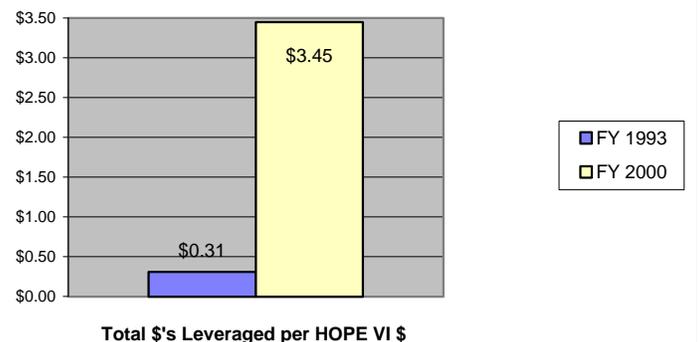
	<i>Before</i>	<i>After</i>
Residents receiving TANF:	278	93
Residents w/o HS diploma/GED:	883	764
Daycare enrollment:	53	178
Job training enrollment:	39	72
Residents placed in jobs:	50	71
Section 3 contracts:	\$43,000	\$1,750,000

### Projected Sources of Funds

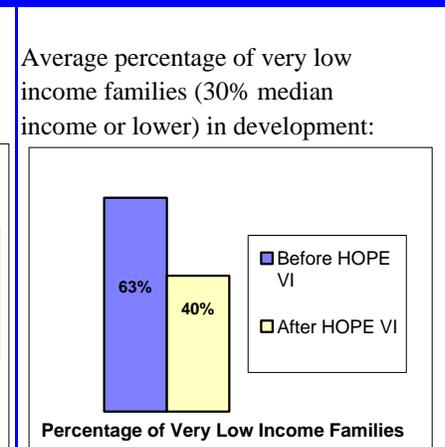
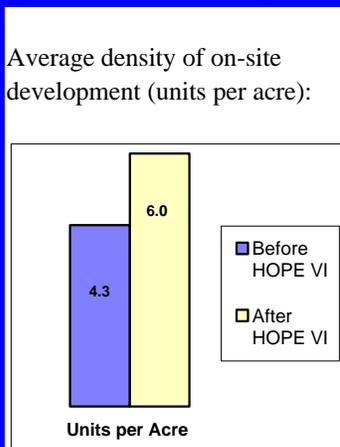
HOPE VI Revitalization Grants:	\$35,000,000
Other Public Housing Funds:	\$15,636,000
Other HUD Funding:	\$1,000,000
Non-HUD Public/Private Funds:	<u>\$104,035,831</u>
<b>Total All Sources:</b>	<b>\$155,671,831</b>

### Leverage Ratio

◆ FY93--National HOPE VI \$ leverage:	\$0.31
◆ FY00--Tacoma HOPE VI \$ leverage:	\$3.45



### Estimated Deconcentration



### Contact Information

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