

# **THE WHITE HOUSE**

**Office of the Press Secretary**

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**For Immediate Release**

**October 26, 2000**

## **STATEMENT BY THE PRESIDENT**

Today, I am proud to announce that our nation has broken a new record. According to the Department of Housing and Urban Development, America has reached its highest homeownership rate ever. This is tremendous new evidence that more and more American families are realizing the dream of owning their own home. Higher homeownership rates help build stronger families, create more stable communities, and raise living standards for all Americans.

Vice President Gore and I came to office committed to a strategy to make it easier for American families to buy their own homes. By providing record levels of homeownership loan assistance, increasing the availability of affordable housing, providing incentives to save for a home purchase, and maintaining our commitment to fiscal discipline that has kept interest rates low, we have worked to ensure that every family has the opportunity to own their own home. I would like to particularly thank Vice President Gore and Secretary Cuomo for their excellent leadership in working with families, especially in low-income and empowerment communities, to help make homeownership a reality.

30-30-30