INVITATION FOR BIDS

(Name of Owner) will receive sealed bids in triplicate from general contractors for a single firm fixed-price contract for (Brief Description of Contract and Project including: Project name and location, and scope and type of construction) valued at approximately (rounded in broad terms), until (hour-standard or daylight saving time) on the day of , 19, at (Architect's address, city, state and zip code), at which time and place bids will be publicly opened and read aloud. Bids are to be addressed to (name of Architect).

Proposed Forms of contract and bid documents, including plans and specifications, are on file at the office of (Architect's name) at (address) and (Builders exchange) at (address). Copies of the documents may be obtained from (name of Architect) at (address) on payment of a deposit in the amount of $ for each set of documents obtained. Such deposit will be refunded for each set of documents including plans and specifications returned in good condition within 10 days after bid opening.

A certified check or bank draft, payable to (name of Owner), or a satisfactory bid bond underwritten by an acceptable surety listed in the current U.S. Treasury Department Circular No. 570 and executed by the bidder in an amount equal to 5 percent of the bid shall be submitted with each bid.

The successful bidder will be required to furnish and pay for either performance and payment bonds each in the amount of 100 percent of the contract price, or a performance/payment bond in the amount of 100 percent of the contract price, or a cash escrow in the amount of 25 percent of the contract price.

ATTENTION is called to the provisions for Equal Employment opportunity, and payment of not less than the prevailing Davis-Bacon Wage determinations (if applicable) set forth in the Project Manual and applicable to this project.

The contract period shall be for days. An incentive shall be paid for early completion in accordance with the attached Form HUD 92443-CA (offering of incentive is optional). Actual damages shall be levied for late completion.
Appendix 10

(Name of Owner) reserves the right to reject any or all bids or to waive any informalities in the bidding. No bids shall be withdrawn for a period of 60 days subsequent to the opening of bids without the consent of (name of Owner).

If notified of bid acceptance, Bidder shall execute the contract and provide the stipulated contract assurance at the HUD Office on the day and at the time specified in the Notification of Bid Acceptance, such date to be not less than ten (10) days subsequent to the date of notification nor more than 60 days subsequent to bid opening, unless changed by mutual consent between Bidder and Owner.

(Owner Name)

Date ___________________      By __________________________________
Title _______________________________

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