

APPENDIX 13

Closing Memorandum

U.S. Department of Housing
and Urban Development
Office of Housing
Federal Housing Commissioner

RISK PORTION
HFA 50%
HUD 50% MIP 2 .25

Please Attach Copy of Initial Receipt (Code 2) Form 2006

Date (mm-dd-yy) 12-1-94 Project No. XXX-980002 Project Name JULIE ROSS APARTMENTS County MONTGOMERY County Code 0099

Street Address
77898 BARNEY CIRCLE

Town, State SILVER SPRING, KY Zip Code 40404-03333

Section Of Act: 542(c) S.C.A. Code YHB

Date Of Repayment Assessed 9-6-94 Date of Ins. Encroachment December 1, 1994 Date of Ins. Encroachment

Mortgagee Name and Complete Address: Kentucky Housing Corporation, 1231 Louisville Road, Frankfort, KY 40601
Project For: Profit HUD Mortgage I.D. Number 16396

Mortgagor - Name and Complete Address: Felicia Real Estate Partnership, 2345 Dixie Highway, Louisville, KY 41011-0011

Mortgage: Original Amount \$ 2,500,000 Date: December 1, 1994

Increase or Decrease: \$ Interest Rate: %

Consolidated Amount: \$ a. Construction Interest Rate: %

Date of First Payment to Principal: February 1, 1995 b. Permanent Interest Rate: %

Maturity Date (mm-dd-yy): January 1, 2025 Through First Encroachment, Thereafter (Applicable only to Section 221(c)(3) Below Market Interest Rate Program) %

Amortization: 1. Level Annuity Monthly Payment: Principal and Interest: \$ 16,451.77

2. Tax Abatement: Term Month Amt. \$

To \$

To \$

Accelerating Factor %

3. Other \$

Accelerating Factor Through Payment No. % Thereafter %

Number of Units: 220 Revenue: 210 Non-Revenue 10

Administrative Control: Reg. Agreement

Insurance Of Advance Cases
Completion Date Per Construction Contract: Form Of Assurance Of Completion:

Insurance Upon Completion Cases:
Form Of Guaranty Against Latent Defects:

Reviewed By: *[Signature]*

Signature of Closing Attorney: *[Signature]* Director, Housing Development Division

Replaces form FHA-200

form HUD-398 (7/88)
ref. Handbooks 4571.1 & 4891.1