



5. SECTION 108 LOAN GUARANTEE PROJECTS

The City of Pittsburgh has six (6) Section 108 Loan projects.

Section 108 Loan Number 1.	
Project Name:	SSW Garage #2 plus misc. infrastructure
Current Status:	Complete
Loan Number:	B-02-MC-42-0103-A
Amount of Section 108 Loan:	\$6,500,000
Amount of Section 108 Loan expended:	\$6,500,000
Amount of Section 108 Loan unexpended:	\$0
EDI Grant Amount:	\$1,000,000
National Objective:	24 CFR 570.208 (a)(4)(iv)(A)(1) and (B)
Matrix Code:	03G and 03K
Project Description:	Loan proceeds were used with other sources to build a 377-space parking garage, streets and other infrastructure to support development at the South Side Works.
Project Jobs:	840
Actual Jobs:	2,850
Section 108 Loan Number 2.	
Project Name:	SSW Garage #3
Current Status:	Complete
Loan Number:	B-02-MC-42-0103
Amount of Section 108 Loan:	\$4,500,000
Amount of Section 108 Loan expended:	\$4,500,000
Amount of Section 108 Loan unexpended:	\$0
BEDI Grant Amount:	\$1,500,000
National Objective:	24 CFR 570.208(b)(1)
Matrix Code:	03G
Project Description:	Loan proceeds were used with other sources to build an 868 space parking garage to support development at the SSW.
Project Jobs:	0
Actual Jobs:	0
Section 108 Loan Number 3.	
Project Name:	PTC Garage Condo #2 (160 spaces)
Current Status:	Complete
Loan Number:	B-03-MC-42-0103-A



Amount of Section 108 Loan:	\$2,000,000
Amount of Section 108 Loan expended:	\$2,000,000
Amount of Section 108 Loan unexpended:	\$0
BEDI Grant Amount:	\$900,0000
National Objective:	24 CFR 570.208 (a)(4)
Matrix Code:	03G
Project Description:	Loan proceeds were used with other sources to build a 160 space parking garage, streets, and other infrastructure to support the second phase of development at the Pittsburgh Technology Center.
Project Jobs:	406
Actual Jobs:	300
Section 108 Loan Number 4.	
Project Name:	PTC Garage Condo #3 (440 spaces)
Current Status:	Completed
Loan Number:	B-06-MC-42-0103
Amount of Section 108 Loan:	\$5,500,000
Amount of Section 108 Loan expended:	\$5,500,000
Amount of Section 108 Loan unexpended:	\$0
BEDI Grant Amount:	\$1,000,000
National Objective:	24 CFR 570.208 (a)(4)
Matrix Code:	03G
Project Description:	Loan proceeds were used with other sources to build a 440 space parking garage, streets, and other infrastructure to support the second phase of development at the Pittsburgh Technology Center.
Project Jobs:	0
Actual Jobs:	0
Section 108 Loan Number 5.	
Project Name:	PTC infrastructure
Current Status:	Complete
Loan Number:	B-03-MC-42-0103
Amount of Section 108 Loan:	\$3,000,000
Amount of Section 108 Loan expended:	\$3,000,000
Amount of Section 108 Loan unexpended:	\$0
BEDI Grant Amount:	\$1,100,000



National Objective:	24 CFR 570.208 (a)(4)
Matrix Code:	03K
Project Description:	Loan proceeds were used for other infrastructure improvements to support the second phase of development at the Pittsburgh Technology Center.
Project Jobs:	0
Actual Jobs:	0
Section 108 Loan Number 6.	
Project Name:	SSW Site Prep Contract #14 and South Shore Riverfront Park
Current Status:	Under Construction
Loan Number:	B-07-MC-42-0103
Amount of Section 108 Loan:	\$4,000,000
Amount of Section 108 Loan expended:	\$4,000,000
Amount of Section 108 Loan unexpended:	\$0
BEDI Grant Amount:	\$1,000,000
National Objective:	24 CFR 570.208 (a)(4)(vi)(F)(2)
Matrix Code:	03K
Project Description:	Loan proceeds are being used along with other sources to build streets, infrastructure and a riverfront park to support development at the South Side Works.
Project Jobs:	350
Actual Jobs:	103