



**DETAILS ON RECIPIENTS OF ECONOMIC DEVELOPMENT INITIATIVE (EDI)
GRANTS AND SECTION 108 LOAN GUARANTEES**

ARIZONA

The city of Yuma will receive an Economic Development Initiative Grant in the amount of \$250,000 and a Section 108 loan guarantee of \$500,000 for housing construction and rehabilitation project in the Carver Park Neighborhood Revitalization Strategy Area, which will result in homes to be sold to low-moderate income families. The funding will also provide for the “Building Economic Development” initiative: the development of an Entrepreneurial Training Program, the establishment of an Entrepreneurial/Micro Loan Program, Special Economic Development Activities, and a Labor Survey and Market Analysis. The EDI and Section 108 funds will leverage \$300,000 of other public funds and \$3,600,000 of private funds.