



**DETAILS ON RECIPIENTS OF ECONOMIC DEVELOPMENT INITIATIVE (EDI)
GRANTS AND SECTION 108 LOAN GUARANTEES**

West Virginia

Huntington, West Virginia, an Empowerment Zone, will receive a \$500,000 EDI grant and a \$5 million Section 108 Loan Guarantee to construct on 95 acres a 400,000 SF Business and Technology Park. It is one of the projects identified in the City's EZ Strategic Plan. It is anticipated that over a 10 year period the Park and an adjacent retail complex will provide up to 2,500 jobs. The West Virginia Infrastructure Council and the West Virginia Economic Development Council are participants in the \$17 million project. The EDI and Section 108 funds will leverage \$11,578,000 of other public funds.