



**DETAILS ON RECIPIENTS OF ECONOMIC DEVELOPMENT INITIATIVE  
(EDI) GRANTS AND SECTION 108 LOAN GUARANTEES**

**California**

**The Sacramento Housing and Redevelopment Authority** will receive \$100,000 of EDI funds and \$250,000 thousand in Section 108 loan guarantees to assist in the redevelopment and revitalization of the Auburn Boulevard Redevelopment Area. These funds will aid in the development of a 40,000 square foot, 72-room Hampton Inn and Suites Hotel. This project is expected to create 15 jobs for the community. The City will use the EDI grant and the Section 108 loan proceeds in the construction of the hotel project. . The City projects that approximately 15 jobs will be created by the commercial businesses and expects to leverage \$2,800,000 in other public funds and \$4,400,000 in private funds. Total project costs are expected to be approximately \$7,550,000.