

2003 Annual Report Executive Summary

Fayette Enterprise Community

The Fayette Enterprise Community (FEC) is made up of six census tracts throughout Fayette County, Pennsylvania totaling 84.37 square miles. The FEC also includes three developable sites totaling 1,499.34 acres. Currently, the FEC Strategic Plan includes 98 benchmarks totaling more than \$180 million dollars. To date \$75,386,849 has been received and \$109,702,378 has been requested from various federal, state, local and private sources for benchmark activities. This year the FEC received \$247,829 to fund various projects throughout the FEC. The FEC received 28 applications for funds totaling over \$462,332. The Board reviewed and approved a total of 15 projects totaling \$247,829. The FEC Board also approved new scoring system for the approving which project that will be funded and the system went very smoothly and the projects that were chosen have been geared to more community development. Each of the benchmarks falls into one of the seven categories that make up the FEC Strategic Plan. Those categories are: Agriculture, Community Development, Economic Development, Education, Housing, Social Conditions, and Transportation.