2002 Annual Report Executive Summary

Tri-County Indian Nations Enterprise Community

Tri-County Indian Nations Community Development Corporation (TINCDC) overcame a number of challenges to realize a number of significant accomplishments within the past year. Among those accomplishments, TINCDC partnered with a local bank, the Federal Home Loan Bank of Topeka, the Simpson Housing Group and Farnam Group Resources to construct a \$3,198,046 42-unit two and three bedroom affordable housing apartment complex in Ada, OK. Construction began on August 23, 2002.

August 13, 2002, was the date chosen for the ground breaking of the \$23,000,000 Center for Law Enforcement Education Training (CLEET) in Ada, as well. CLEET is expected to create 40 full time jobs with an annual payroll of close to \$1.9 million. TINCDC partnered with many organizations to realize this initiative. Partnerships included the Science and Natural Resources Foundation, Ada Industrial Development Corporation, the City of Ada, Pontotoc County, East Central University, Peoples Electric Coop, East Central Oklahoma Building Authority, the Chickasaw Nation, Southwestern Bell Telephone, Arkla (Reliant), Rural Water District No. 3, Ada Area Chamber of Commerce, and the Ada Jobs Foundation.

Murray State College partnered with TINCDC and a number of public schools in the surrounding communities to capture a \$2,016,000 Gear-Up grant from the Department of Education to encourage middle-grade students throughout Johnston County to strive for post high school education. U

.S. Congressman West Watkins announced that the Johnston County Industrial Authority had been awarded \$495,000 to create a Revolving Loan Fund to benefit local business and industry. The announcement was made in August of 2002,by Brent Kisling, director of USDA's Oklahoma Rural Development Office, during the open house of a new business moving into the area's industrial park. The grant was possible through the county's participation with TINCDC.

In September of 2002, U.S. Congressman Wes Watkins announced that the City of Coalgate had been selected to receive a \$199,000 federal rural development grant from USDA to construct a high-tech business incubator in Coal County. This business incubator will provide hands-on management assistance and access to financing, marketing, consultants, and business or technical support for beginning businesses and entrepreneurs. Also in September of 2002, Johnston County broke ground on a new \$1,953,500 jail facility.

Despite the challenges TINCDC has faced in the past year, and in recognition of the challenges to be faced in the future, the organization will continue to raise community awareness, cultivate new partnerships, and to respond to the economic and development needs of the Enterprise Community we serve.