

**REVERSE AUCTION PROGRAM BUSINESS RULES (EFFECTIVE MAY 08, 2006) –  
ADDENDUM DATED - 3/26/2009**

The purpose of this addendum is to amend the General Liability Insurance requirements for RAP contractors and inspectors who conduct the inspections.

**Current requirement**

Under section 1.1 Contractor Eligibility, this addendum replaces the third bullet:

- Maintain a minimum of \$500,000 general liability insurance;

**Revised requirement effective 6/1/2009**

Under section 1.1 Contractor Eligibility, this addendum replaces the third bullet:

Contractors must meet the following, in addition to the other requirements outlined in the Business Rules.

- RAP contractors must maintain General All Risk Liability Insurance \$1,000,000 per occurrence, \$2,000,000 aggregate.
- Inspectors who conduct inspections must maintain General All Risk Liability Insurance \$1,000,000 per occurrence, \$2,000,000 aggregate. Any such insurance certificate must be made available during inspection.
- Conditionally-certified inspectors are not required to have General All Risk Liability Insurance to conduct training (Phase II) inspections.
- Forward a copy of the Certificate of Liability Insurance to HUD, no later than May 15, 2009 or 30 days prior to the expiration date to:

U.S. Department of Housing and Urban Development  
Office of Public and Indian Housing  
Real Estate Assessment Center  
550 12<sup>th</sup> Street, SW, Suite 100  
Washington, DC 20410  
**Attn:** REAC Reverse Auction program