Figure 1

Growth in Subprime Refinance Lending

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Subprime</td>
<td>79,693</td>
<td>126,776</td>
<td>158,395</td>
<td>320,239</td>
<td>551,396</td>
<td>789,696</td>
</tr>
</tbody>
</table>

Source: 1993-1998 HMDA Data
Figure 2

Subprime Share of Refinance Mortgages by Neighborhood Race

Note: Predominantly White: At least 85% White; Predominantly Black: At least 75% Black.
Figure 3

Subprime Share of Refinance Mortgages by Neighborhood Income

Note: Low-Income: Not More than 80%; Moderate-Income: 80-120%; Upper-Income: More than 120%
**Figure 4**

Subprime Share of 1998 Refinance Mortgages by Neighborhood Race and Income

- **Low-Income:**
  - Predominantly White: 18%
  - Predominantly Black: 54%

- **Moderate-Income:**
  - Predominantly White: 10%
  - Predominantly Black: 44%

- **Upper-Income:**
  - Predominantly White: 6%
  - Predominantly Black: 39%

**Note:**
- Predominantly White: At least 85% White; Predominantly Black: At least 75% Black.
- Low-Income: Not More than 80%; Moderate-Income: 80-120%; Upper-Income: More than 120%